

Non-QM Flow Buyer Comparison



Effective Oct. 5, 2026

MAXEX	MAXEX Non-QM 1	MAXEX Non-QM 2	MAXEX Non-QM 3	MAXEX Non-QM 4	MAXEX Non-QM 13	MAXEX Non-QM 15	MAXEX Non-QM Select 5
	Alt-doc program with multiple eligible document types and immediate access to six leading Non-QM flow buyers.						Private program with full and alt-doc options.
Max Loan Amount	\$3,500,000	\$3,000,000	\$4,500,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,500,000
Min Loan Amount	\$100,000	\$100,000	\$100,000	\$200,000	\$100,000	\$125,000	\$100,000
Min Credit Score	660	660	620	660	660	680	620
Max LTV/CLTV	LTV/CLTV up to 89.99%	LTV/CLTV up to 85%	LTV/CLTV up to 90%	LTV/CLTV up to 80%	LTV/CLTV up to 90%	LTV/CLTV up to 80%	LTV/CLTV up to 90%
Loan Terms Offered	Fixed: 30 yr, 30 yr IO, 40 yr IO ARMs: 5/6, 5/6 IO (30 yr), 7/6, 7/6 IO (30 yr)	Fixed: 30 yr, 30 yr IO, 40 yr, 40 yr IO ARMs: 5/6 (30 yr), 5/6 IO (30 yr), 5/6 (40 yr), 5/6 IO (40 yr), 7/6 (30 yr), 7/6 IO (30 yr), 7/6 (40 yr), 7/6 IO (40 yr)	Fixed: 15 yr, 30 yr, 30 yr IO, 40 yr, 40 yr IO ARMs: 5/6 (30 yr), 5/6 IO (30 yr), 7/6 (30 yr), 7/6 IO (30 yr), 7/6 IO (40 yr), 10/6 (30 yr), 10/6 IO (30 yr), 10/6 IO (40 yr)	Fixed: 15 yr, 30 yr, 30 yr IO ARMs: Not eligible	Fixed: 15 yr, 30 yr, 30 yr IO, 40 yr, 40 yr IO ARMs: 5/6, 5/6 IO (30 yr), 5/6 (40 yr), 5/6 IO (40 yr) 7/6, 7/6 IO (30 yr), 7/6 (40 yr), 7/6 IO (40 yr)	Fixed: 30 yr, 30 yr IO, 40 yr IO ARMs: 5/6, 5/6 IO (30 yr), 7/6, 7/6 IO (30 yr)	Fixed: 30 yr, 30 yr IO, 40 yr ARMs: 5/6, 5/6 IO (30 yr) 7/6, 7/6 IO (30 yr) 10/6, 10/6 IO (30 yr)
Mortgage Insurance	Not eligible	Not eligible	Not eligible	Not eligible	Not eligible	Not eligible	Not eligible
Max Cash Out	LTV/CLTV <65% = No limit LVT/CLTV >=65%: \$500,000	\$1,000,000	No limit	\$500,000	LTV/CLTV <65%: \$2,000,000 LTV/CLTV >=65% and <=70%: \$1,500,000 LTV/CLTV >70%: \$1,000,000	LTV/CLTV <=70%: No limit LTV/CLTV >70%: \$500,000	\$1,000,000
Max DTI	55%	50%	55%	50%	55%	50%	50%
Mortgage / Housing History	1×30×12	1×30×12	1×30×12	1×30×12	1×30×12	0×30×12	0×30×12
Seasoning on Major Derogatory Events	4 yrs since last bankruptcy, foreclosure, notice of default, short sale, deed-in-lieu If multiple events, 7 yrs since last	2 yrs since last bankruptcy, foreclosure, notice of default, short sale, deed-in-lieu If multiple events, 7 yrs since last	2 yrs since last bankruptcy, foreclosure, notice of default, short sale, deed-in-lieu If multiple events, 7 yrs since last	3 yrs since last bankruptcy, foreclosure, notice of default, short sale, deed-in-lieu If multiple events, 7 yrs since last	2 yrs since last bankruptcy, foreclosure, notice of default, short sale, deed-in-lieu If multiple events, 7 yrs since last	4 yrs since last bankruptcy, foreclosure, notice of default, short sale, deed-in-lieu If multiple events, 7 yrs since last	2 yrs since last bankruptcy, foreclosure, notice of default, short sale, deed-in-lieu If multiple events, 7 yrs since last

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Full Documentation	12 and 24-month full documentation eligible on wage earners and self-employed	Not eligible	12 and 24-month full documentation eligible on wage earners and self-employed	12 and 24-month full documentation eligible on wage earners and self-employed	12 and 24-month full documentation eligible on wage earners and self-employed	12 and 24-month full documentation eligible on wage earners and self-employed	12- and 24-month full documentation eligible on wage earners and self-employed
RSU Income	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible	Eligible
Bank Statement	12 and 24 mo personal and business bank statements eligible on self-employed borrowers only Income from sources not requiring tax returns are eligible	12 and 24 mo personal and business bank statements eligible on self-employed borrowers only Income from sources not requiring tax returns are eligible	12 and 24 mo personal and business bank statements eligible on self-employed borrowers only Income from sources not requiring tax returns are eligible	12 and 24 mo personal and business bank statements eligible on self-employed borrowers only Income from sources not requiring tax returns are eligible	12 and 24 mo personal and business bank statements eligible on self-employed borrowers only Income from sources not requiring tax returns are eligible	12 and 24 mo personal and business bank statements eligible on self-employed borrowers only Income from sources not requiring tax returns are eligible	12 and 24 mo personal and business bank statements eligible on self-employed borrowers only Income from sources not requiring tax returns are eligible
Profit & Loss (P&L) Statement	12 mo P&L eligible on self-employed borrowers only Max LTV/CLTV 80% Income from sources not requiring tax returns are eligible 2 mo bank statement may be required to validate P&L	12 mo P&L eligible on self-employed borrowers Max LTV/CLTV 85% Income from sources not requiring tax returns are eligible 2 mo bank statement will be required to validate P&L	12 mo P&L eligible on self-employed borrowers only Max LTV/CLTV 85% Income from sources not requiring tax returns are eligible 2 mo bank statement may be required to validate P&L	12 mo P&L eligible on self-employed borrowers only Max LTV/CLTV 80% Income from sources not requiring tax returns are eligible 2 mo bank statement may be required to validate P&L	12 mo P&L eligible on self-employed borrowers only Max LTV/CLTV 80% Income from sources not requiring tax returns are eligible 2 mo bank statement may be required to validate P&L	12 mo P&L eligible on self-employed borrowers only Max LTV/CLTV 80%; Min credit score 720 Income from sources not requiring tax returns are eligible 2 mo bank statement may be required to validate P&L	12 mo P&L eligible on self-employed borrowers only Max LTV/CLTV 80% Income from sources not requiring tax returns are eligible 2 mo bank statement required to validate P&L
1099 Income	1 and 2 yr 1099 eligible on independent contractors only Income from sources not requiring tax returns are eligible	Not eligible	1 and 2 yr 1099 eligible on independent contractors only Income from sources not requiring tax returns are eligible	1 and 2 yr 1099 eligible on independent contractors only Income from sources not requiring tax returns are eligible	1 and 2 yr 1099 eligible on independent contractors only Income from sources not requiring tax returns are eligible	Not eligible	1 and 2 yr 1099 eligible on independent contractors only Income from sources not requiring tax returns are ineligible
Asset Depletion	Qualified assets divided by 60 mos., includes: <ul style="list-style-type: none">100% of checking, savings, money market80% of stocks, bonds, mutual funds, CDs70% of retirement assets regardless of age Max LTV/CLTV 80%	Not eligible	Qualified assets divided by 60 mos., includes: <ul style="list-style-type: none">100% of checking, savings, money market80% of stocks, bonds, mutual funds, CDs70% of retirement assets regardless of age Max LTV/CLTV 90%	Qualified assets divided by 60 mos., includes: <ul style="list-style-type: none">100% of checking, savings, money market80% of stocks, bonds, mutual funds, CDs70% of retirement assets regardless of age Max LTV/CLTV 70%	Qualified assets divided by 60 mos., includes: <ul style="list-style-type: none">100% of checking, savings, money market80% of stocks, bonds, mutual funds, CDs70% of retirement assets regardless of age Max LTV/CLTV 85%	Not eligible	Qualified assets divided by 120 mos, includes: <ul style="list-style-type: none">100% of checking, savings, money market85% of stocks, bonds, mutual funds, CDs80% of retirement assets regardless of age Retirement assets must meet FNMA unrestricted access criteria

[illegible]